

CommPay Lite FAQs

Robust & reliable revenue
reconciliation & reporting



iress

CommPay Lite FAQs:

What is CommPay Lite:

A practical, easy to use, revenue tracking and management tool. Receive, upload, process, report and pay!

Why should I get it? :

Eliminate tedious formulas to calculate what is due to the Adviser, upload the excel format statement, process it and let CommPay Lite do it for you. Need a management report, no problem it is available once you have processed all excel format statements.

How does the Adviser benefit? :

Single view of client and revenue generated by said client (helps when it comes to review time with client). Report on Top Clients/Suppliers by category IE Diamond, Platinum, Gold, etc. Report on what policies have not been earning revenue from a provider.

How long to get me onto CommPay Lite?:

Implementation with training takes no longer than 7-10 workings days. Yes, it is that simple.

I get an error when uploading my provider statement? :

Screenshot the error and send the message to our Support Team for assistance (support@iress.com) who will gladly assist you.

I have conducted business with a new Product Provider, how do I get this into CommPay Lite? :

Please forward a copy of the excel format commission statement from the product provider with the name of the Product Provider to our Support Team for assistance (support@iress.com). The Team will add the Product Provider to your CommPay Lite instance allowing you to import the statements with no issues.



Do we have annual reporting and forecasting?
Yes, you do, provided you have existing data for the said year.

Do I log into two different systems?
No, you don't, CommPay Lite is a module that plugs into Xplan CRM, once you are authenticated in Xplan, provided you have the CommPay license and capabilities. Managing your revenue is as easy as 1,2,3.

